

## **FSCC joins ever-growing VendorTrack third-party management program**

MADISON, Wis. (03/18/10)--Financial Service Centers Cooperative (FSCC) is the first Gold sponsor of VendorTrack, a service from CUNA Strategic Services (CSS).

FSCC, based in Ontario, Calif., is the nation's largest credit union Shared Branching network with financial access points at more than 6,300 locations in all 50 states, Puerto Rico, Guam, and on military bases in five additional countries.

"The benefits of being a Gold sponsor include a higher level of exposure to potential credit union clients and better serving current customers with their due diligence needs," said Wes Millar, CSS senior vice president.

"We are very excited to becoming a Gold sponsor in providing VendorTrack to credit unions. Not only for our credit unions to access our information, but for all credit unions to have one place to review information from other vendors that they partner with," said Bonnie Kramer, executive vice president/COO of FSCC.

Since its introduction one year ago, VendorTrack has experienced phenomenal growth. The third-party vendor management system developed by CSS and TraceSecurity grew from 33 credit unions at the beginning of 2009 to 877 registrants as of March 2010.

More than 50 of the registered credit unions have more than \$1 billion in assets. Overall, 53 percent of registered credit unions are less than \$100 million in assets, showing VendorTrack's versatility. Fourteen leagues also have registered for the service to manage their own due diligence processes.

To take VendorTrack to the next level, there will be a new pricing structure for credit unions and for vendors to support future development.

Credit unions will subscribe to the services for a flat \$99 per year fee. Currently registered credit unions will be grandfathered into the pricing structure, and new credit unions will have a free 30-day trial for the service.

To add a greater number of vendors to enhance the value to credit unions, vendor pricing is now \$1,000, \$2,500 or \$5,000 annually.

### **About CUNA Strategic Services**

CUNA Strategic Services Inc., owned jointly by Credit Union National Association (CUNA) and the state leagues, saved credit unions \$40 million in 2009 through its national pricing programs. It provides credit unions with access to high quality products, services, and technologies delivered with a competitive advantage made possible through volume pricing and strategic program development. For more information, call (800) 356-8010, and press 3, or visit [cunastrategicservices.com](http://cunastrategicservices.com).

### **About Financial Service Centers Cooperative, Inc. (FSCC)**

FSCC is the nation's largest and most convenient credit union Shared Branch Network providing nearly 6,400 full service deposit-taking locations in the U.S. and five foreign countries. FSCC's innovative use of technology allows it to offer 24/7 access for financial services at more than 2,000 7-Eleven® Vcom® Units. FSCC credit unions represent \$141 billion in assets. Since 1999, FSCC has returned over \$14.5 million to its members through patronage dividends, rebates and return of capital. For more information, call 888-372-2669, ext. 1235, or visit [www.fsc.com](http://www.fsc.com).